



SHANDAKEN

5987 Route 28, Phoenicia, NY, 12464

\$2,200,000

https://stevehubbardrealestate.com

THE PHOENICIA LODGE - The perfect marriage of vintage charm and modern convenience is made in this topnotch hospitality property in the heart of the Catskill Mountain Region. Reception, five motel rooms, two suites, six circa 1940 cottages and a garage space are spaced in a park-like setting under towering pines surrounded by hammocks, picnic tables, charcoal grills and a communal fire pit. A short walk brings you to public access to the quintessential Catskill creek, the Esopus, famous for its trout fishing, tubing and bathing. All lodging units have free wi-fi, cable TV and DVD players with free access to a DVD library. All cabins and suites have newly renovated kitchens fully stocked with cookware and dinnerware. Each motel room has its own mini-fridge and old school telephone. Current owner-operators have worked wonders on their watch! Improvements include 7 new roofs; 61 new windows; new stoves, refrigerators and appliances; and new stand by generators that power the entire property when needed. Attention to every detail has cultivated loyal return business contributing to great financials and a 9% CAP rate. There is ample room for growth. An additional two 2 bedroom suites can be monetized the and 1100 square foot brick garage is an event space waiting to happen. Included in the sale: the real property on 2 parcels; fixtures & appliances; furniture, small wares, linens, equipment & supplies for all rental units; DBA, website & social media. Sellers to provide a smooth transition for you to hit the ground running with a positive cash flow on Day 1. Two hours from the GWB, this location truly has it all—world class natural beauty, skiing, hiking, biking, tubing, arts, culture and cuisine all in one amazing place. Near the villages of Phoenicia and Woodstock, Belleayre and Hunter Mountain ski centers and the new Ashokan Rail Trail. This is your opportunity to be a part of it all!

MLS #: 20240671

Listing Category: Commercial/industrial

Acreage: 1.4 **Age:** 61-100

Supplies: 28, 500

Zone: Hr

Area: 8,088 sq ft **Year built:** 1940

Lot/Site: Hamlet/village

Virtual Tour:

https://listings.farleypierson.com/sites/dgzwxzj/unbranded

INTERIOR FEATURES

Cooling/Air Conditioning: Wall Unit

Additional Interior Features: Office Sqft, Residential Sqft

UTILITIES

Heat Source: Forced Air, Wall **Heating Fuel:** Oil, Propane

Hot Water: Electric **Water:** 450 Municipal

Electricity: 5, 243 Mixed, 600 Amps, Generator Hookup **Sewer:** Cess Pool

EXTERIOR FEATURES

Garage/Parking Extras: Parking Spaces 20+ Construction: Frame/stick, Masonry

Other Buildings: Additional Garage, Additional Living Unit, Lot Features: Level

Office

Road Frontage: State Road Additional Exterior Features: Partially Fenced, Guttering

Lot Dimensions: 1.40

LOCATION DETAILS

Area/Town: Shandaken School District: Onteora Central

Directions: Nys Thruway To Kingston Exit 19; Route 28w For

23 Miles; Phoenicia Lodge At 5981 Route 28 On Left

LISTED BY

Office Name: Halter Associates Realty Agent Last Name: Cantine

Agent 2 First Name: Peter Post Updated: 2024-04-02 00:54:09



CALL US NOW

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