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## \$2,500,000

This is your opportunity to invest in a 22-unit multi-family property in the Heart of Uptown Kingston. This income-producing building includes a combination of 1-bedroom, Studio, and Room Rentals with a Cap Rate exceeding 9%. Recent renovations include new flooring, Kitchenettes, Bathrooms, and Common areas. The building is comprised of 4 living levels, and there is a shared coin-operated laundry facility on the finished lower level. The exterior of the building is all brick offering low maintenance. This is an easy management building, tenants pay rent, and the owner supplies all the utilities. Small Rental units in Kingston are extremely desirable, the units are always rented with a very low vacancy. Approximately half of the units are single room occupancy with shared bathrooms.

MLS #: 20240634 Listing Category: Multi-family Year built: 1945 Lot: 14 Survey:

## EXTERIOR FEATURES Garage Type:

Lot Dimensions: 85 X 125

LOCATION DETAILS

Area/Town: Kingston, City County: Ulster County

LISTED BY

Zone: T5n Acreage: 0.24 Age: 61-100 Number of Units: 22

Garage Capacity:

School District: Kingston Consolidated

**Directions:** From Nys Thruway Traffic Circle Head South On Washington Avenue To Left Onto Lucas Avenue; Turn Right Onto Green Street To Main Street; Property Is On Corner Of Green And Main Streets.

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## CALL US NOW

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